Docusign Envelope ID: 9B485261-C7D6-8FE0-8272-0C601D190FA9

Registered number: 00695346
Charity number: 262777

SUFFOLK WILDLIFE TRUST

(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

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SUFFOLK WILDLIFE TRUST
(A Company Limited by Guarantee)

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SUFFOLK WILDLIFE TRUST

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE TRUST, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2026

Trustees	Robyn Llewellyn, Chair (appointed 02/08/2025) Calum Thomson, Honorary Treasurer Timothy Woodward, Chair (deceased 02/08/2025) Dr Sharon Goddard Joan Hardingham Michael Hilton (appointed 13/11/2025) Miranda Cooper Patrick Goymer Sabine Hoefnagel (appointed 13/11/2025, resigned 31/05/2026) Stephen Worrall (appointed 14/11/2025) Susan Hooton (resigned 13/11/2025)
Company registered number	00695346
Charity registered number	262777
Registered office	Brooke House The Green Ashbocking Ipswich Suffolk IP6 9JY
Chief Executive Officer	Christine Luxton
Independent auditors	Peters Elworthy & Moore Chartered Accountants Salisbury House Station Road Cambridge CB1 2LA
Bankers	Barclays Bank PLC Princes Street Ipswich IP1 1PB
Solicitors	Birketts Providence House 141-145 Princes Street Ipswich IP1 1QJ

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INTRODUCTION FROM OUR CHAIR

Suffolk Wildlife Trust exists to secure a future in which nature is recovering, wildlife is thriving and people are connected to the natural world. As Suffolk's nature charity, we bring people together, influence decisions, inspire action and champion the changes needed to ensure nature's recovery across our County and beyond.

The need for that work has never been greater. The pressures facing nature remain significant and we are ambitious in our response and confident in our conviction that so much more can be achieved when people come together behind a shared purpose. Our members and volunteers are at the heart of the Trust and it's through their collective commitment that we are able to speak up for nature and drive change across Suffolk.

Nature's recovery depends on all of us and Suffolk Wildlife Trust is proud to provide leadership by working alongside communities, businesses, landowners, public bodies and many other partners to help bring nature back to thrive once again. There are real grounds for hope, and by each playing our part we can create a wilder, more resilient Suffolk for future generations.

Robyn Llewellyn
Chair of the Board of Trustees

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The Trustees present their Annual Report together with the audited financial statements of the Trust for the year 1 April 2025 to 31 March 2026. Reference to 'the Trust' includes the results of Suffolk Wildlife Trust and its wholly owned subsidiary S.W.T. Trading Ltd, 'the Group'. The Annual Report serves the purposes of both a Trustees' report and a Directors' report under company law.

The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

STRATEGIC REPORT

Our strategic report (which includes the Directors' Report) is set out below and covers:
1) Objectives and activities
2) Achievements and performance
3) Financial review
4) Structure, governance and management
5) Statement of Trustees' responsibilities

1) OBJECTIVES AND ACTIVITIES

a. Policies and objectives

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2006 to have due regards to the Charity Commission's general guidance on public benefit Charities and Public Benefit. Suffolk Wildlife Trust's charitable purpose is enshrined in its objects. The Trust delivers its public benefit through its network of over 50 nature reserves (most of which are freely accessible to the public), two visitor centres, two training centres and through the provision of expert advice and guidance.

The objects for which the Trust is established are:

1. For the benefit of the public, to advance, promote and further the conservation, maintenance and protection of:
   (i) wildlife and its habitats;
   (ii) places of natural beauty;
   (iii) places of zoological, botanical, geographical, archaeological or scientific interest and
   (iv) features of landscape with geological, physiographical, or amenity value in particular,
   but not exclusively, in ways that further biological conservation.

2. To advance the education of the public in:
   (i) the principles and practice of sustainable development and
   (ii) the principles and practice of biodiversity conservation.

3. To promote research in all branches of nature study and to publish the results.

Fundraising efforts are directed to five key areas:
- Maintaining and growing core funding through membership recruitment and retention
- Raising awareness of legacy funding and building the commitment of potential donors
- Securing new funding for new or time limited projects
- Growing earned income through our subsidiary S.W.T. Trading Limited
- Securing new investment income in line with nature market principles

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a Charity (PB2)'

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b. Strategies for achieving objectives

Suffolk Wildlife Trust is the county's nature charity. Our charitable purpose is captured in our vision for the county we serve:

Our vision is a Wilder Suffolk, where nature is thriving and abundant, because everyone is united in valuing nature, and doing everything in their power to help.

Our strategy translates this long term vision into our delivery focus to 2030 – our mission. We have been standing up for wildlife for 65 years. As we reflect on the changes to Suffolk in that time, it is the silent, creeping loss of our everyday nature, and the fragmentation of nature that society must now act upon.

Holding the line is not enough. Our strategy is all about scaling up our impact - to put nature on a path to recovery at the scale and pace that is needed in the decade to 2030.

Our mission to 2030 is to protect the wildlife we have and bring nature back where it's been lost - in our towns, villages and countryside, and in our estuaries and seas.

We have three overarching strategic goals to deliver our 2030 mission:

- **GOAL 1: Nature is recovering at scale, in wildlife-rich landscapes & seas**
- **GOAL 2: People in every community are taking meaningful action for nature & climate**
- **GOAL 3: The charity is a more effective champion for nature because it is strong and resilient**

The scale of the shift we are seeking to effect is reflected in the 'tipping points' to secure lasting impact, which are the scientific underpinning of our strategy:

- Ecological tipping point: 30% of Suffolk's land & sea in recovery for nature
- Behavioural tipping point: 1 in 4 people taking action for nature & climate

c. Activities undertaken to achieve objectives

GOAL 1 - Nature is recovering at scale, in wildlife-rich landscapes and seas

We want to secure nature's recovery, at scale - to protect the wildlife we've got and bring back what we've lost. To achieve the ecological impact we need to make happen, we will focus on four key areas of activity:

i) **Landscape recovery**
Working with others to unlock the nature potential of the wider landscape - a nature recovery network.

ii) **Nature reserves**
Cherishing our nature reserves as exceptional places for wildlife which anchor the nature recovery network and can seed nature's recovery.

iii) **Species recovery**
Championing the distinctive species of Suffolk's towns & countryside.

iv) **Advocacy**
Speaking out for nature in Suffolk - on land & sea.

GOAL 2: People in every community are taking meaningful action for nature & climate

We want to drive behavioural change in nature's favour and mobilise a community-led movement for wildlife's recovery. We will focus on four key areas of activity to achieve this:

i) **Awareness and reach**
Making nature recovery visible, urgent and hopeful - growing awareness and inspiring diverse audiences across Suffolk.

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ii) **Nature connection**
Turning interest into action through inclusive, hands-on experiences that bring people closer to nature.

iii) **Movement building**
Mobilising communities and young nature activists to take action for nature.

iv) **Supporters and partnerships**
Building sustainable funding through lasting connections that deepen trust, strengthen loyalty and inspire ongoing commitment.

GOAL 3: The charity is a more effective champion for nature, because it is strong and resilient

To achieve the scaling-up of our income and organisational development to match our ambition for nature, we will focus on three key areas of activity:

i) **Investing in our people & our culture**

ii) **Running the charity with flair, efficiency and environmental integrity**

iii) **Financial sustainability & strategic investment**

d.Investment policies

Our approach to our financial investments is aligned to our values and is detailed in our Savings, Investments & Reserves policy, which is reviewed annually by the Board:

The Trust believes that taking account of environmental, social and governance (ESG) issues is an intrinsic part of being a good long-term investor, for both ethical and financial reasons.

The funds we have available to invest include legacy gifts given to the Trust to benefit the natural world. Our approach reflects the need to keep them safe and use them wisely to invest in projects that fulfil the Trust's objectives.

To do this the Trust will invest in low-risk and liquid financial products, such as funds or term deposits held or managed by highly rated UK regulated financial institutions. We seek to ensure the investment objectives of the products in which we invest are at least equivalent to the ethical principles of the Trust.

e.Grant making policies

Suffolk Wildlife Trust is not a grant-making charity.

f. Volunteers

Action for Suffolk's wildlife, led by local people, is Suffolk Wildlife Trust's great strength. Our volunteers keep the Trust rooted in our local communities and play a vital role our mission to bring nature back. The Board of Trustees recognises the outstanding commitment of our volunteers and would like to thank each of them for their contribution to the Trust's success.

Every aspect of our work for nature is enriched and enhanced by volunteers. At the end of March 2026 we had 1150 active volunteers. Collectively they contributed a total of 64,000 hours over the year, equivalent to having an additional 33 full time employees. Volunteers support all aspects of the Trust's work for wildlife across the county... managing nature reserves, monitoring species, welcoming visitors, leading guided walks, checking livestock, delivering magazines, inspiring their community, championing species recovery, fundraising or giving habitat management advice.

The scale and breadth of volunteer activity across the Trust is simply magnificent. From our Board of Trustees to our teenage Young Wardens, our volunteers bring integrity and community to everything we do and make Suffolk Wildlife Trust the vibrant, ambitious, grounded charity that nature needs us to be.

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2) ACHIEVEMENTS AND PERFORMANCE

a. Main achievements of the Trust and review of activities

Suffolk Wildlife Trust's 2030 strategy 'Bringing Nature Back to Suffolk' focuses our efforts on mobilising our county to scale-up the pace of change in wildlife's favour. 'Holding the line' is no longer enough, we are working to protect the wildlife we still have and bring back what we have lost, with urgency and determination.

The Trust's ambition to make the decade to 2030 the one in which we play our part in bringing nature back to the UK underpins the decisions made by your Board of Trustees about where to focus the charity's resources.

Ecological science indicates we need to restore a minimum of 30% of the world's terrestrial and marine habitats to enable nature to thrive. Achieving 30% is a collective target - global, national and local - which national and local government and every sector of society must help to achieve. Suffolk Wildlife Trust is uniquely placed to mobilise local action for nature in our county and so championing 30% by 2030 (30 by 30) is central to our 2030 strategy.

We estimate Suffolk has only half of the habitat needed for an effective nature recovery network. The scale and pace of change society must commit to is unprecedented, but vital. To drive this change we have used legacy funds to make a strategic investment in building a county team of Farmland, River and Community Wildlife Advisers. They are working proactively with others to inspire, facilitate and support the step change in our impact outside our nature reserves and champion the landscape-scale approaches to nature's recovery that are critical to the 30% target.

We are now working with the landowners and managers of over a third of the county's larger landholdings (50 hectares and over) to support land management decisions which benefit nature. This opens new possibilities for nature and over the last year we have been leading the development of two major landscape collaborations, for which we are now awaiting final funding decisions. These are nationally pioneering approaches, creating long term partnerships for nature and ways of working which will raise the bar on future nature recovery.

Our advisers also support the County Wildlife Sites (CWS) network. CWS are areas of private or publicly owned land in Suffolk which are of county or regional importance for wildlife and play a key part in the conservation of Suffolk's biodiversity. This year extensions to CWS has increased the overall area, with 977 County Wildlife Sites now amounting to over 11,500 hectares (28,417 acres) across Suffolk.

Our advisors are also growing the informal network of privately owned non-designated sites managed for nature, known as Private Nature Reserves (PNRs). 43 new sites were added to the network in 2025, bringing the total to 265 and the area of land within the PNR network to 1,289 hectares (3,185 acres).

Funded by the Public Sector Leaders' Group our Community Wildlife Adviser is working directly with community groups, parish councils and businesses to nurture nature-rich places for people and the training to support their long term management. This community network now encompasses over 2,500 acres of diverse habitat from ponds, rivers and meadows, to woodlands, wetlands, and orchards, helping to bring back nature and create connectivity in the landscape beyond the realms of Suffolk Wildlife Trust's own nature reserves.

The pressures on nature are relentless and we continue to fight nature's corner through the planning system, trying to positively influence planning policy and secure improved outcomes for biodiversity. We will never be able to respond to every planning application and so we focus our efforts on developments that pose the greatest risk and where the outcomes will set precedents for how planning and development consider and protect wildlife.In addition, this year, in response to legislative changes which risk weakening the legal protections for nature and anti-nature rhetoric falsely suggesting nature is a barrier to economic growth, we have increased our efforts to advocate for nature and build understanding of the critical role of nature to our economy, health, wellbeing and security. We need everyone to value nature and be doing everything in their power to help protect and restore our natural world. Our focus on local action and ability to mobilise grassroots action unlocks this - as it has since Suffolk Wildlife Trust was founded 65 years ago.

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As we look to have more influence on the landscape beyond our reserves, we will of course continue to cherish our nature reserves. They are the jewels of Suffolk's countryside. Indeed our reserves already have a renewed sense of purpose as the ecological hotspots that can seed nature's recovery into the surrounding landscape.

Across Suffolk, we care for 2,897 hectares (7,159 acres) of wildlife habitat in our 50 nature reserves. Our reserves range in size from Carlton Marshes 255ha (631 acres) to Hutchison's Meadow 1ha (2.7 acres) and encompass all the habitat types that make our county unique: ancient woodland, valley fen, wetland & reedbed, coastal & intertidal, species rich grassland, heathland & acid grassland and rewilding.

We continue to look for opportunities to extend and connect our nature reserves, so they are more robust habitats, which can support viable species populations and which are more resilient to changes in the external environment, particularly the impact of climate change. This year we purchased two significant blocks of habitat at Arger Fen & Spouse's Vale, adding 20ha (50 acres) to the reserve, and also purchased a 2.7ha (6.7 acre) marsh on the western edge of Carlton Marshes. We are grateful for the donations and legacy gifts which enabled these land purchases.

Thanks to this focus on seizing opportunities to create larger reserves, we now manage 11 reserves that are more than 100ha (250 acres) in size:
Alde Mudflats 128ha (316 acres), Arger Fen & Spouse's Vale 136ha (335 acres), Black Bourn Valley 120ha (296 acres), Carlton & Oulton Marshes 350ha (872acres), Knettishall Heath 170ha (419 acres), Lackford Lakes 160ha (395 acres), Lound Lakes 100ha (249 acres), Martlesham Wilds 116ha (287 acres), Redgrave & Lopham Fen 164ha (404 acres), Stanny Marshes 134ha (331acres), Worlingham Marshes 155ha (334 acres).

In the lower Waveney Valley, the network of reserves from Worlingham Marshes to Oulton Marshes is now 573.4ha (1429 acres) a positive indication of the long term impact of strategic investment in reserve acquisition, made possible by legacy gifts, donations and grants, most significantly the National Lottery Heritage Fund.

At our nature reserves and our visitor centres at Carlton Marshes and Lackford Lakes we extend an invitation to everyone to experience and enjoy the very best of Suffolk's natural world and the health and wellbeing benefits of time spent in nature. Across the county, we estimate there were 0.5 million visits to our nature reserves this year. We welcomed 150,000 visitors to our centres and hosted educational visits for school and other groups alongside our year-round programme of events and courses.

As well as providing this vital social investment in the health and wellbeing of our communities, through the access and engagement with nature we offer, we are part of the county's economy as an employer. Over the past year, we have provided 176,000 employment hours, which is the equivalent of 90 full time roles.

Our 2030 ambition is for wildlife-rich land and seas. The delivery of our marine work, has focused on habitat protection through advocacy and campaigning to secure the network of marine conservation zones and then seeking to implement these protections through the planning system. Alongside this, our nature reserves on our Suffolk estuaries have long been the catalyst for collaborations with other landowners and partners. This year we are delighted to bring these two strands of work together with a strategic investment of legacy funds into the development of a Suffolk marine and estuary programme.

Suffolk Wildlife Trust's investment, year on year, in land advice, nature reserves, community action, advocacy, campaigning and now in Suffolk's estuaries and seas will help to bring nature back, piece by piece, creating connectivity across the landscape and nudging Suffolk closer to the 30% we need for natural processes to function effectively and nature to recover. Through our magazines and e-newsletters, Trust Members will have seen our ambition and determination to succeed. The support of our members makes this possible and roots us in the communities we live in.

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b. Key performance indicators (KPIs) to 2030

The Board assesses the delivery of our strategy against the change we strive to create by 2030:

Ecological impact
- Suffolk's landscape will better reflect the Lawton principles with more, bigger, better and joined-up space for nature, within a fully developed Nature Recovery Network.
- Our nature reserves will be hotspots of biodiversity which anchor the Nature Recovery Network and seed nature's recovery.
- Space for nature and nature-based solutions will be embedded in local decision-making and priorities.

Societal impact
- People in Suffolk value nature and have more awareness and understanding of the fundamental role of nature for society.
- We have enabled wider access and closer connection to nature.
- Nature recovery is inclusive, accelerated by the actions of individuals and community-led networks.

Organisational impact
- We have the talent & resources to deliver our 2030 impact through scale-able growth that keeps pace with our ambition.

c. Factors relevant to achieve objectives

We have remained alert to the impact of external economic and geopolitical factors, including the cost of living crisis, energy costs and the potential impact of this on fundraising and visitor spend at our centres.

d. Fundraising activities and income generation

The support of our members underpins the charity's day to day activities and our long term strategic planning. We are grateful to all our members for their support. **Membership at the end of March 2026 was 14,059 households (27,061 members)**, meaning we have achieved a modest 3.5% growth, despite the economic challenges facing many households. We use professional recruiters to support membership, who are registered with the Fundraising Regulator, with a dedicated team of three recruiters who work at venues across the county and represent us at national events. We work closely with them to ensure best practice is followed and are mindful of protecting the vulnerable. We have not received any complaints about our fundraising methods.

We have continued to secure grant funding for the delivery of specific projects in line with our strategic focus and agri-environment grants for land management.

This year we completed the £775k fundraising campaign for the purchase and restoration of Worlingham Marshes, to match the £2million grant from the National Lottery Heritage Fund. Thank you to everyone who contributed.

We are honoured to receive legacy gifts which support our work for nature across Suffolk. We would like to thank and remember the following members and supporters for including Suffolk Wildlife Trust in their Will:

Robert Ablett	Michaela King	Andrew Rose
Diana Allen	Antony Maitland & Roddy Taylor	Jill Sawdon
Keith Bennett	Wynne McNay	Jennifer Scott
Geoff & Pearl Chatters	Jean Moscrop	Jennifer Shave
Barbara Chittleborough	Ann Pleasants	Roger Stone
Roger Corrall	Madeline 'Berry' Powell	Howard 'Tony' Weedon
Stephen Eason	Prof Richard Fortey	John Welsh
Rachel Eburne	Alan Riddleston	Lilian Woodgate
Joy Garland	John Riches	Terence Wythe
Patricia Halls	Margaret Ridsdale	

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e. Investment policy and performance

Our approach is detailed in our Savings, Investment & Reserves policy.

We spread the investment of funds between a defined list of:

- Instant access and very short-term deposit accounts or cash funds (up to 95 days notice) to ensure all operating expenditure commitments are delivered.
- Short-term deposit accounts or cash funds (1 to 3-year maturities) to ensure all capital expenditure commitments are delivered.
- Liquid investment funds that meet the Trusts objectives and are managed predominantly in accordance with the Trusts values.

The Finance & Resources Committee approve a list of financial products and/or institutions that meet the criteria outlined in this policy and also set maximum levels of funds to be invested in each.

During the year our investments increased in value by £30k.

3) FINANCIAL REVIEW

a. Going concern

This year, largely due to legacy gifts and donations, the Trust made an unrestricted increase in funds of £308k. Legacy gifts enable decisions by the Board of Trustees to make planned strategic investments in delivering our impact for nature including expanding our impact on the wilder landscape beyond our nature reserves by providing land management advice, support for community-led action and investing in the development of an estuary and marine programme. Investment in expanding our efforts beyond our nature reserves underpins our ambition to bring nature back, creating connectivity across the landscape and into our towns and villages.

After making appropriate enquiries, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Free reserves are funds held in case of any sudden decline in income and to ensure that contractual obligations to staff, premises and funding partners can be met with confidence. The Trustees' policy is to hold free resources sufficient to meet 6 months unrestricted expenditure and associated core staff costs. Free reserves sufficient to meet these objectives were maintained throughout the 2025/2026 financial year.

For 2026/2027, in accordance with this policy, the free reserve target levels have been calculated at £1,758k, and our general funds are £3,261k. Free reserves are monitored at every Board meeting.

Funds above this level can be designated to specific projects, particularly the acquisition of land as nature reserves and advisory and engagement activity to support the delivery of our 2030 strategy.

As part of ongoing financial planning, the Trustees review the level of unrestricted and restricted funds at each Board meeting. Funds are allocated between restricted and unrestricted funds in accordance with the wishes of the donor. As a significant proportion of unrestricted income is derived from membership subscriptions, the Trustees pay particular attention to the level of membership.

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c. Principal risks and uncertainties

The Trustees are responsible for the identification and assessment of the major risks to which the charity is exposed. The risk management strategy considers these major risks and the effectiveness of the arrangements for managing them.

Anything that might undermine our ability to fulfil our charitable objectives is considered including:

	IMPACT	MITIGATION TO ADDRESS THE RISK
Governance risks		
Poor Governance	The Trust would be unfocused with an inability to move forwards, resulting in poor delivery of its charitable objectives: • Trustees and/or Leadership Team acting outside charitable objectives • Trustees insufficiently independent of Leadership Team • Reputational damage to the charity • Inadequate procedures to enable and protect whistle-blowers	Strong governance framework, including Articles of Association, Trustee Code of Conduct, Governance Standing Orders, Scheme of delegation, Annual Agenda Plan Trustee-only time included in Annual Agenda Plan Conflict of interest captured in the Register of Interests The strategy is directly aligned to the Charitable objectives
Operational risks		
Inability to recruit and retain sufficient staff and volunteers	Loss of capacity and continuity resulting in an inability to meet charitable objectives: • Loss of key members of Leadership Team and / or specialist staff • Failure to retain or recruit staff • Failure to retain or recruit sufficient volunteers • Failure to manage staff & volunteers so they fulfil their objectives	Investment in staff and volunteers is key strand of 2030 strategy Focus on organisational values and culture and aligning work practices to these Direct line of sight from all roles to Charitable objectives to align to individual's values and job satisfaction Active communication between staff, volunteers and Trustees to ensure issues are identified and resolved.
Failure to manage Health & Safety risks appropriately	Harm to visitors, volunteers or staff leading to reputational damage and financial loss impacting on delivery of charitable objectives: • Serious injury or fatality involving member of staff or volunteer • Serious injury or fatality involving member of the public • Failure to comply with current regulations	Oversight by Health & Safety & Safeguarding Board Committee Named Lead Trustee for Health & Safety Health & Safety Policy and processes and recording, including Codes of Practice, Risk assessments and related policies Ongoing review of risk assessments for all activities and sites Ongoing training programme for staff and volunteers
Failure to protect individuals from harm	Harm to individuals leading to reputational damage and financial loss impacting on delivery of charitable objectives: • Inadequate safeguarding procedures for staff, volunteers and visitors	Oversight by Health & Safety and Safeguarding Board Committee Named Lead Trustee for Safeguarding Safeguarding Policy, processes and recording, including codes of practice, risk assessments and related policies Ongoing training programme for staff and volunteers

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Compliance risks		
Loss or damage to data	Reputational damage (eg breach of GDPR), financial loss and inability to continue operations and delivery of charitable objectives: • Cyber attack • Data breach / loss of personal data	Strong data management framework including policy, processes and training. Robust IT security framework including firewalls and use of cloud-based servers External IT support
Other operational risks associated with running a multi- faceted organisation	Inability to deliver charitable objectives, reputational damage and financial loss through: • Inadequate security of physical assets • Failure to fulfil contractual obligations to external bodies • Failure to comply with current legislation • Delivery of time-limited projects impacts other operational activity • Loss of reputation due to adverse publicity	Governance framework: Scheme of delegation and significant new projects are approved by the Board of Trustees Insurance, training and physical security at Trust sites Management framework for all projects Communications oversight by Leadership team
Financial risks		
Poor financial management	Reputational damage, financial loss and inability to continue operations and delivery of charitable objectives: • Poor financial controls leading to loss • Failure to comply with financial regulations • Loss of funds due to major financial institutions in which we invest collapsing	Oversight by Finance & Resources Board committee Hon Treasurer acts as Trustee lead for finance Savings, Investment and Reserves policy covering all investments managed by the Trust Financial reporting to the Board Scheme of delegation for financial sign off Effective annual budgeting procedures and monitoring
External risks		
External environment in areas such as: Climate change State of UK economy Geopolitical risks UK political climate Pests and pathogens	Environmental and geopolitical risks impact aspects of the Trust's operation possibly leading to reduced ability to deliver charitable objectives: • Loss of fundraising income • Loss in value of investments • Increase in costs to sustain existing activity • Loss of habitat • Change in habitat • Inability to deliver charitable objectives	The Board and Leadership team regularly discuss the potential impact of these risks and flex the Trust's activities to manage their impact as far as possible.

The Trustees consider risk at every Board meeting and review the strategy in depth on an annual basis. They are satisfied that systems are in place to mitigate our exposure to the major risks where possible.

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d. Financial risk management objectives and policies

The Trustees are responsible for the identification and assessment of the major risks to which the charity is exposed (see 'c' above). The risk management strategy considers these major risks and the effectiveness of the arrangements for managing them. Anything that might undermine our ability to fulfil our charitable objectives is considered including:

- responsibility to our staff, supporters, volunteers and visitors
- reputation
- assets - both physical and financial
- retaining staff and volunteers
- the external environment
- sources of income

The Trustees consider the strategy at every Board meeting and undertake a full review on an annual basis. The Trustees are satisfied that systems are in place to mitigate our exposure to the major risks where possible.

Financial risk is addressed further in the Trust's Savings, Investment & Reserves policy which is primarily designed to ensure and promote the charity's financial resilience to deliver its strategic objectives. The annual review of the policy considers both the historic and anticipated future nature and sources of income, and capital and revenue expenditure commitments.

The objective of the Savings, Investment and Reserves Policy:

i. To protect the Trust's financial assets.
ii. To enable the Trust to fulfil the objectives of the charity and to be able to access funds as expenditure is required.
iii. To hold sufficient free reserves to ensure the Trust is able to meet its working capital commitments in the short term and also to ensure sufficient liquid reserves are available to meet medium term demands.
iv. To optimise financial return, commensurate with a low level of risk and a high level of liquidity, within a socially responsible investment policy.

e. Principal funding

We apply for and are pleased to receive grant funding for our nature reserves, species conservation and learning and engagement activities from a wide range of funders. These range significantly in size depending on the project, and each one is a vital piece of our funding jigsaw that enables us to fulfil our charitable objectives. These funders include charitable trusts, grant making bodies, government agencies, businesses, community groups and individual gifts through personal gifts, legacies and fundraising.

Membership remains our largest unrestricted year on year source of funding that underpins everything the Trust does and embeds our activity in communities across Suffolk.

We continue to operate a dedicated Legacy Fund within the Trust's Designated Funds through which Trustees determine how unrestricted legacies are allocated. This ensures the targeted use of these funds to deliver our strategic impact for wildlife and also allows us to publicly acknowledge the importance of these generous gifts.

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4) STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The Trust is registered as a members limited liability company and was set up by a Memorandum of Association on 20 November 2002.

b. Methods of appointment or election of Trustees

The management of the Group and the Trust is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed. Any member of the Trust can put themselves forward as a Trustee. Nominations are considered each year at the AGM and nominees, if elected, have a term of three years. Trustees are eligible to stand for a second term but if re elected for two consecutive terms they are required to take a year's break before standing again.

The Chair may offer themselves up for re-election beyond the initial two three-year terms up to a maximum of three additional years.

The Trust aims to have a broad range of skills amongst its Trustees relevant to the running of the organisation and monitors this through the Board skills register.

c. Organisational structure and decision making policies

The affairs of the Trust are managed by the Board of Trustees, through the Chief Executive.

The Board is comprised of up to twelve members made up of:

i) Chair, Honorary Treasurer (appointed at the first Board meeting following the AGM)
ii) Up to eight ordinary Trustees
iii) Up to two additional co-opted Trustees

The Trust has four main activity areas each with its own Director or Executive Lead: Wildlife Conservation & Recovery, Land-based projects, People for Nature, Finance & Resources. These Directors and Executive Leads report to the Chief Executive and, with the Chief Executive, form the Leadership team.

Finance reports produced by the Director of Finance & Resources are sent to the Board quarterly.

There is a separate wholly owned trading subsidiary, S.W.T. Trading Limited that continues to trade successfully and make valuable contribution to the Trust's income. The subsidiary's main activities consist of sale of goods, consultancy and other services.

Members of the Board of Trustees may be called upon to contribute a sum of £1 each in the event of the company going into liquidation.

d. Policies adopted for the induction and training of Trustees

There is a structured induction process for new Trustees which includes meeting key staff, receiving governance, strategy and financial documents and visits to gateway nature reserves.

The Chair will introduce Trustees to the first meeting of the Board they attend and may arrange for an established Trustee to act as mentor to the new Trustee.

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e. Pay policy for key management personnel

The annual review of payroll for all staff, including key management personnel, is approved by the Board of Trustees using CPI as an indication of cost of living increase and external benchmarking against other Wildlife Trusts and the natural heritage sector. On occasion there can also be interim reviews.

f. Related party relationships

There are no related party relationships to disclose, in relation to the Group. Transactions with the subsidiary have not been separately disclosed.

g. Financial risk management

The Trustees have assessed the major risks to which the Group and the Trust are exposed, in particular those related to the operations and finances of the Group and the Trust, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. Major risks are set out in section 3c.

h. Trustees' indemnities

Trustees are covered under the Trust's Management Liability Policy to a value of £2million.

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5) STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the Directors of the Trust for the purposes of company law) are responsible for preparing the Trustees' Report including the Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Trust and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Trust's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company’s website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

AUDITORS

Our auditor Peters Elworthy and Moore transferred their audit registration and therefore that part of their business to a newly incorporated company, PEM Audit Limited, on 1 September 2025. Accordingly, Peters Elworthy and Moore ceased to be the company's auditor with the Directors duly appointing PEM Audit Limited to fill the vacancy arising.

The auditors, PEM Audit Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion appointing the auditors at the Trust's Annual General Meeting.

Approved by order of the members of the Board of Trustees and signed on their behalf by:



Robyn Llewellyn
Chair

Date 13 August 2026

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SUFFOLK WILDLIFE TRUST

OPINION

We have audited the consolidated financial statements of Suffolk Wildlife Trust (the ‘parent charitable company') and its subsidiary (the 'group') for the year ended 31 March 2026 which comprise the Consolidated Statement of Financial Activities (incorporating the income and expenditure account), the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2026 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SUFFOLK WILDLIFE TRUST

OTHER INFORMATION

The other information comprises the information included in the Annual Report other than the financial statements and our Auditor's Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' report and the Strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Strategic report and the Directors' report included within the Report of the Trustees' has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees'.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

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RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

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Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Group and the parent charitable company through discussions with trustees and other management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group and parent charitable company, including the Companies Act 2006, Charities Act 2011, and taxation legislation;
- in addition, we considered provisions of other laws and regulations which do not have a direct effect on the financial statements but compliance with which might be fundamental to the company's ability to operate or to avoid material penalties;
- we obtained an understanding of the legal and regulatory framework applicable to the Group and parent charitable company and of the Group and parent charitable company’s policies and procedures on compliance with laws and regulations, including documentation of any instances of non-compliance;
- we made enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- we considered the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- we obtained an understanding of the entity’s risk assessment process, including the risk of fraud;
- We assessed the susceptibility of the entity’s financial statements to material misstatement, including how fraud might occur;
- laws and regulations identified were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

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As a result of the above risk assessment procedures we identified the greatest risk of material misstatement on the financial statements arising from irregularities and fraud to be within the potential for management to override controls together with the risk of fraudulent income recognition specifically relating to legacy recognition.

In response to these identified risks, we designed procedures which included, but were not limited to:

- performed analytical procedures to identify any unusual or unexpected relationships;
- performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business;
- we evaluated the assumptions and judgements used by management within significant accounting estimates and assessed whether these indicated evidence of management bias;
- we used Audit Data Analytics to review the client data for unusual trends/anomalies;
- performed substantive testing for a sample of transactions from legacy records to supporting documentation and receipts to ensure that all income was appropriately recognised in the correct period and any restrictions appropriately recognised.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- we agreed the financial statement disclosures to underlying supporting documentation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence;
- we read the minutes of meetings of those charged with governance;
- we discussed with management actual and potential litigation and claims;
- we reviewed any correspondence with HMRC, relevant regulators such as the Charity Commission and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

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USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Nikki Loan

Nikki Loan FCA (Senior Statutory Auditor)
for and on behalf of
PEM Audit Limited
Statutory Auditors
Salisbury House
Station Road
Cambridge
CB1 2LA

Date: 13 August 2026

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SUFFOLK WILDLIFE TRUST

(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2026

	Note	Unrestricted funds 2026 £000	Restricted funds 2026 £000	Total funds 2026 £000	Total funds 2025 £000
INCOME FROM:					
Donations and legacies	4	**2,329**	**3,169**	**5,498**	3,361
Charitable activities	5	**376**	**1,324**	**1,700**	3,131
Other trading activities	6	**1,203**	**-**	**1,203**	1,096
Investments	7	**165**	**-**	**165**	112
Other income	8	**83**	**27**	**110**	10
TOTAL INCOME		**4,156**	**4,520**	**8,676**	7,710
EXPENDITURE ON:					
Raising funds	9	**1,283**	**-**	**1,283**	1,178
Charitable activities	10	**2,595**	**2,890**	**5,485**	5,021
TOTAL EXPENDITURE		**3,878**	**2,890**	**6,768**	6,199
NET INCOME BEFORE NET (LOSSES)/GAINS ON INVESTMENTS		**278**	**1,630**	**1,908**	1,511
Net (losses)/gains on investments		**30**	**-**	**30**	(226)
NET INCOME		**308**	**1,630**	**1,938**	1,285
Transfers between funds	22	**-**	**-**	**-**	-
NET MOVEMENT IN FUNDS		**308**	**1,630**	**1,938**	1,285
RECONCILIATION OF FUNDS:					
Total funds brought forward	22	**7,005**	**25,834**	**32,839**	31,554
Net movement in funds		**308**	**1,630**	**1,938**	1,285
TOTAL FUNDS CARRIED FORWARD	22	**7,313**	**27,464**	**34,777**	32,839

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the Year.

The notes on pages 27 to 54 form part of these financial statements.

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SUFFOLK WILDLIFE TRUST
(A Company Limited by Guarantee)
REGISTERED NUMBER: 00695346

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2026

	Note		2026 £000		2025 £000
FIXED ASSETS					
Tangible assets	15		**3,546**		3,618
Heritage assets	16		**21,579**		21,285
			25,125		24,903
CURRENT ASSETS					
Stocks	18	**27**		26	
Debtors	19	**6,171**		4,205	
Investments	20	**1,318**		1,604	
Cash at bank and in hand	25	**2,969**		2,928	
		10,485		8,763	
Creditors: amounts falling due within one year	21	**(833)**		(827)	
NET CURRENT ASSETS			**9,652**		7,936
TOTAL NET ASSETS			**34,777**		32,839
CHARITY FUNDS					
Restricted funds	22		**27,464**		25,834
Unrestricted funds	22		**7,313**		7,005
TOTAL FUNDS			**34,777**		32,839

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Robyn Llewellyn
Chair

Date: 13 August 2026

The notes on pages 27 to 54 form part of these financial statements.

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SUFFOLK WILDLIFE TRUST

(A Company Limited by Guarantee)
REGISTERED NUMBER: 00695346

TRUST BALANCE SHEET
AS AT 31 MARCH 2026

	Note		2026 £000		2025 £000
FIXED ASSETS					
Tangible assets	15		**3,530**		3,595
Heritage assets	16		**21,579**		21,285
			25,109		24,880
CURRENT ASSETS					
Stocks	18	**6**		10	
Debtors	19	**6,084**		4,204	
Investments	20	**1,318**		1,604	
Cash at bank and in hand		**2,854**		2,817	
		10,262		8,635	
Creditors: amounts falling due within one year	21	**(741)**		(743)	
NET CURRENT ASSETS			**9,521**		7,892
TOTAL NET ASSETS			**34,630**		32,772
CHARITY FUNDS					
Restricted funds			**27,464**		25,834
Unrestricted funds			**7,166**		6,938
TOTAL FUNDS			**34,630**		32,772

The Trust's net movement in funds for the year was £1,858k (2025 - £1,241k).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Robyn Llewellyn
Chair

Date: 13 August 2026

The notes on pages 27 to 54 form part of these financial statements.

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SUFFOLK WILDLIFE TRUST
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2026

	Note	2026 £000	2025 £000
CASH FLOWS FROM OPERATING ACTIVITIES			
Net cash generated from operating activities	24	**21**	611
CASH FLOWS FROM INVESTING ACTIVITIES			
Dividends, interests and rents from investments		**165**	112
Proceeds from the sale of tangible fixed assets		**252**	2
Proceeds from insurance claims		**33**	19
Purchase of intangible assets		**-**	-
Purchase of tangible fixed assets		**(277)**	(159)
Proceeds from sale of investments		**317**	-
Purchase of investments		**-**	-
Purchase of nature reserves (heritage assets)		**(470)**	-
NET CASH USED IN INVESTING ACTIVITIES		**20**	(26)
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash inflows from new borrowing		**-**	-
Repayments of borrowing		**-**	(400)
NET CASH PROVIDED BY/(USED IN) FINANCING ACTIVITIES		**-**	(400)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE YEAR		**41**	185
Cash and cash equivalents at the beginning of the year		**2,928**	2,743
CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	25	**2,969**	2,928

The notes on pages 27 to 54 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026

1. GENERAL INFORMATION

Suffolk Wildlife Trust is a charitable company limited by guarantee and incorporated in England and Wales. Its registered office, which is also the principal place of business, is Brooke House, The Green, Ashbocking, Ipswich, Suffolk, IP6 9JY.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Suffolk Wildlife Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Trust and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Trust has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

The financial statements are presented in pound sterling rounded to the nearest one thousand.

2.2 GOING CONCERN

In approving these accounts, the Trustees have assessed whether the use of the going concern is appropriate and whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Trust to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of the approval of the financial statements.

With the level of unrestricted funds and liquid assets available, the Trustees consider the organisation is in a stable financial position. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The Trustees consider that the budgeted cashflow is sufficient with the level of unrestricted reserves for the Trust to be able to meet its liabilities as they fall due. For this reason, the Trustees consider it appropriate for the financial statements to continue being prepared on a going concern basis.

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2. ACCOUNTING POLICIES (CONTINUED)

2.3 INCOME

All income is recognised once the Trust has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Trust has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid Will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Trust, can be reliably measured.

Grants are included in the Consolidated Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services or facilities are recognised when the Trust has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Trust of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised and refer to the Trustees' report for more information about their contribution.

Where the donated good is a fixed asset, it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset class and depreciated over the useful economic life in accordance with the Trust's accounting policies.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Trust which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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2. ACCOUNTING POLICIES (CONTINUED)

2.4 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

Expenditure on raising funds includes all expenditure incurred by the Group to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 INTEREST RECEIVABLE

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 TAXATION

The Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

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2. ACCOUNTING POLICIES (CONTINUED)

2.7 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets costing £5,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Trust assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Freehold property	- 3.5 - 10% on cost
Long-term leasehold property	- Over the term of the lease
Plant and machinery	- 10 - 20% on cost
Other fixed assets	- 4% - 10% on cost

The ranges disclosed within the policy have been expanded to cover the estimated lives of the individual assets held by the Trust

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Consolidated Statement of Financial Activities.

2.8 HERITAGE ASSETS

Where heritage assets have been purchased, they are initially recognised at cost. After recognition, under the cost model, heritage assets are measured at cost less any accumulated depreciation and any accumulated impairment losses.

At each reporting date the Trust assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

2.9 INVESTMENTS

Current asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as ‘Gains/(Losses) on investments’ in the Consolidated Statement of Financial Activities. Investments are considered to be current as the Trust does not hold investments long term. Investments which are gifted or donated are, wherever possible, held until the market is sufficient to secure a sales value equivalent to at least the value of the investment at the date the gift was made.

Investments in subsidiaries are valued at cost less provision for impairment.

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2. ACCOUNTING POLICIES (CONTINUED)

2.10 STOCKS

Stocks including Visitor centre stock and Livestock are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.11 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.12 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.13 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.14 FINANCIAL INSTRUMENTS

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.15 PENSIONS

Contributions made to individuals' personal pension schemes are charged to the Statement of Financial Activities in the period in which they relate.

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2. ACCOUNTING POLICIES (CONTINUED)

2.16 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Legacies
The Charity is in receipt of legacies. Where a legacy has not been settled at the year end and the criteria for recognition is met an element of judgement may be required to reasonably estimate the final sum if not all settled in cash subsequent to the year end. Any estimates where possible are based on advice from solicitors in determining estate values which in turn may use market values for assets such as properties and investments. Data from appropriate agents and readily available market data are used in determining the estate value.

Heritage assets
Heritage assets includes land acquired as arable land and therefore land that is held at the cost of arable land. As part of the Trust's charitable objectives, land is purchased to be rewilded and therefore there are instances where, if required to be sold today, land may not achieve its cost value without additional expenditure being required. Each year, the Trust internally reviews the value of our land holding in comparison with current market values and can confirm we do not view that the total value of land is impaired, therefore it remains at cost.

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3. CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT (CONTINUED)

Depreciation
Based on the useful economic lives which are set out in the accounting policies. These estimates are the best estimate based on past experience and expected performance and are regularly reviewed to ensure they remain appropriate.

4. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2026 £000	Restricted funds 2026 £000	**Total funds 2026 £000**	Total funds 2025 £000
Member Subscriptions & Donations	1,333	195	**1,528**	1,789
Legacies	996	2,974	**3,970**	1,572
TOTAL 2026	2,329	3,169	**5,498**	3,361
TOTAL 2025	2,032	1,329	3,361	

In 2026 donations include a donated asset of £0k (2025 - £60k).

5. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2026 £000	Restricted funds 2026 £000	**Total funds 2026 £000**	Total funds 2025 £000
Grants	-	1,179	**1,179**	2,592
Fees receivable	19	-	**19**	20
Learning and other income	357	145	**502**	519
TOTAL 2026	376	1,324	**1,700**	3,131
TOTAL 2025	345	2,786	3,131	

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6. INCOME FROM OTHER TRADING ACTIVITIES

Income from fundraising events

	Unrestricted funds 2026 £000	Restricted funds 2026 £000	Total funds 2026 £000	Total funds 2025 £000
Fundraising	78	-	**78**	67
Rental income	14	-	**14**	14
TOTAL 2026	92	-	**92**	81
TOTAL 2025	70	11	81	

Income from non charitable trading activities

	Unrestricted funds 2026 £000	Total funds 2026 £000	Total funds 2025 £000
S.W.T. Trading - Merchandising	594	**594**	565
S.W.T. Trading - Consulting	517	**517**	450
TOTAL 2026	1,111	**1,111**	1,015
TOTAL 2025	1,015	1,015	

7. INVESTMENT INCOME

	Unrestricted funds 2026 £000	Restricted funds 2026 £000	Total funds 2026 £000	Total funds 2025 £000
Dividend income	165	-	**165**	112
TOTAL 2025	112	-	112	

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8. OTHER INCOMING RESOURCES

	Unrestricted funds 2026 £000	Restricted funds 2026 £000	Total funds 2026 £000	Total funds 2025 £000
Profit / (Loss) on disposal of assets	7	27	**34**	(9)
Income from Insurance Claims	76	-	**76**	19
	83	27	**110**	10
TOTAL 2025	10	-	10	

9. EXPENDITURE ON RAISING FUNDS

COSTS OF RAISING VOLUNTARY INCOME

	Unrestricted funds 2026 £000	Restricted funds 2026 £000	Total funds 2026 £000	Total funds 2025 £000
Costs of raising voluntary income	23	-	**23**	23
Wages and salaries	195	-	**195**	161
National insurance	25	-	**25**	16
Pension costs	16	-	**16**	12
	259	-	**259**	212
TOTAL 2025	209	3	212	

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9. EXPENDITURE ON RAISING FUNDS (CONTINUED)

SWT TRADING EXPENSES

	Unrestricted funds 2026 £000	Total funds 2026 £000	Total funds 2025 £000
Trading expenses	377	**377**	379
Wages and salaries	541	**541**	509
National insurance	61	**61**	39
Pension costs	45	**45**	39
	1,024	**1,024**	966
TOTAL 2025	966	966	

10. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Summary by fund type

	Unrestricted funds 2026 £000	Restricted funds 2026 £000	Total funds 2026 £000	Total funds 2025 £000
Conservation Management & Maintenance of Reserves	1,269	2,786	**4,055**	3,711
Education & Community Projects	787	104	**891**	880
Membership	498	-	**498**	391
IT Support & Maintenance	41	-	**41**	39
	2,595	2,890	**5,485**	5,021
TOTAL 2025	2,374	2,647	5,021	

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11. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES (CONTINUED)

Summary by fund type (continued)

In 2026 Conservation Management & Maintenance Reserves includes a contribution of £72,830 (2025 - £70,288) to the Royal Society of Wildlife Trusts (RSWT) the Federation's central charity. This enables RSWT to act on the collective behalf of all individual Wildlife Trusts including but not limited to in respect of Government legislation, i.e. Agricultural Bill, Environment Bill, Marine Act; and provision of shared services including advertising, and Customer Relationship Management.

12. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2026 £000	**Support costs 2026 £000**	**Total funds 2026 £000**	Total funds 2025 £000
Conservation Management & Maintenance of Reserves	3,772	283	**4,055**	3,711
Education & Community Projects	760	131	**891**	880
Membership	476	22	**498**	391
IT Support & Maintenance	-	41	**41**	39
	5,008	477	**5,485**	5,021
TOTAL 2025	4,585	436	5,021	

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ANALYSIS OF SUPPORT COSTS

	Governance costs 2026 £000	Support costs 2026 £000	Total funds 2026 £000	Total funds 2025 £000
IT support	**-**	41	**41**	39
Office costs	**-**	259	**259**	229
Governance costs	**23**	-	**23**	22
Finance costs	**-**	154	**154**	146
	23	**454**	**477**	436
TOTAL 2025	22	414	436	

13. AUDITORS' REMUNERATION

	2026 £000	2025 £000
Fees payable to the Trust's auditor for the audit of the Trust's annual accounts	**29**	27
Fees payable to the Trust's auditor in respect of:		
All non-audit services not included above	**3**	3

14. STAFF COSTS

	Group 2026 £000	Group 2025 £000	Trust 2026 £000	Trust 2025 £000
Wages and salaries	**3,058**	2,828	**2,503**	2,319
Social security costs	**362**	262	**301**	223
Contribution to defined contribution pension schemes	**264**	241	**219**	202
	3,684	3,331	**3,023**	2,744

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14. STAFF COSTS (CONTINUED)

The average number of persons employed by the Trust during the year was as follows:

	Group 2026 No.	Group 2025 No.	**Trust 2026 No.**	Trust 2025 No.
Charitable Activities	**67**	65	**63**	61
Cost of generating funds	**39**	38	**14**	11
Support costs	**8**	7	**7**	6
	114	110	**84**	78

The average headcount expressed as full-time equivalents was:

	Group 2026 No.	Group 2025 No.	**Trust 2026 No.**	Trust 2025 No.
Total	90	86	72	69

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2026 No.	Group 2025 No.
In the band £60,001 - £70,000	**1**	1
In the band £70,001 - £80,000	**1**	-
In the band £80,001 - £90,000	**1**	1

The key management personnel (KMP) includes the Trustees and those Members of staff who are senior management personnel to whom the Trustees have delegated responsibility in the day-to-day running of the charity. The total amount of remuneration (including Employers NIC and Pension contributions) received by the 5 Members of the KMP for their services was £345,321 (2025 - £380,742).

During the year, termination payments amounting to £37,911 were non-contractual and were paid to two former employees. No termination payments were unpaid at the year end (2025 - £3,075).

TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2025 - £NIL).

During the year ended 31 March 2026, no Trustee expenses have been incurred (2025 - £NIL).

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15. TANGIBLE FIXED ASSETS

GROUP

	Long-term leasehold property £000	Plant and machinery £000	Other fixed assets £000	Total £000
COST OR VALUATION				
At 1 April 2025	**4,505**	**2,295**	**541**	**7,341**
Additions	**112**	**165**	**-**	**277**
Disposals	**-**	**(86)**	**-**	**(86)**
At 31 March 2026	**4,617**	**2,374**	**541**	**7,532**
DEPRECIATION				
At 1 April 2025	**1,434**	**1,774**	**515**	**3,723**
Charge for the year	**156**	**190**	**3**	**349**
On disposals	**-**	**(86)**	**-**	**(86)**
At 31 March 2026	**1,590**	**1,878**	**518**	**3,986**
NET BOOK VALUE				
At 31 March 2026	**3,027**	**496**	**23**	**3,546**
At 31 March 2025	**3,071**	**521**	**26**	**3,618**

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15. TANGIBLE FIXED ASSETS (CONTINUED)

TRUST

	Long-term leasehold property £000	Plant and machinery £000	Other fixed assets £000	Total £000
COST OR VALUATION				
At 1 April 2025	**4,505**	**2,166**	**541**	**7,212**
additions	**112**	**165**	**-**	**277**
Disposals	**-**	**(86)**	**-**	**(86)**
At 31 March 2026	**4,617**	**2,245**	**541**	**7,403**
DEPRECIATION				
At 1 April 2025	**1,434**	**1,668**	**515**	**3,617**
Charge for the year	**156**	**183**	**3**	**342**
On disposals	**-**	**(86)**	**-**	**(86)**
At 31 March 2026	**1,590**	**1,765**	**518**	**3,873**
NET BOOK VALUE				
At 31 March 2026	**3,027**	**480**	**23**	**3,530**
At 31 March 2025	**3,071**	**498**	**26**	**3,595**

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16. HERITAGE ASSETS

GROUP AND TRUST

Assets recognised at cost

	Wildlife reserves 2026 £000
Carrying value at 1 April 2025	21,285
Additions	470
Disposals	(176)
	21,579

Acquisition and management of wildlife reserves

Suffolk Wildlife Trust manages 50 nature reserves extending to 7,159 acres. Approximately 5,196 acres are freehold owned and almost 1,195 acres are leased on terms ranging from 25 years to 999 years. The balance is managed under a variety of different arrangements, some contractual, some by private agreement with the landowner and the remainder on Farm Business Tenancies. The landholding encompasses the complete spectrum of land-cover types found in Suffolk ranging from coastal habitats to woodlands; grassland and agricultural land. Over two-thirds of the landholding is designated in one form or another for its wildlife interest while a third is internationally designated.

The acquisition and management of nature reserves is an integral part of the Trust's strategy to protect Suffolk's wildlife. Our nature reserves are freely accessible for people to see wildlife amongst Suffolk's finest habitats and landscapes. The Trust is responsible for managing some of the most wildlife-rich habitats in Suffolk that are also places of great natural beauty. The Trust will continue to acquire such habitats as well as restoring high quality habitat on land with suitable potential. Each acquisition opportunity will be assessed on its merits. Protected designated sites (SSSIs) are of interest where there is additional benefit from being in Trust ownership. Unprotected County Wildlife sites or other land with the potential for habitat restoration or creation will be considered but such Sites must meet other key criteria.

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16. HERITAGE ASSETS (CONTINUED)

Analysis of heritage asset transactions

GROUP AND TRUST

	2026 £000	2025 £000	2024 £000	2023 £000	2022 £000
PURCHASES					
Wildlife reserves - cost	470	60	2,188	3,309	2,661
Wildlife reserves – transfers	-	-	-	-	71
TOTAL ADDITIONS	**470**	60	2,188	3,309	2,732
DISPOSALS					
Wildlife reserves	176	-	-	-	-
TOTAL DISPOSALS	**176**	-	-	-	-

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17. FIXED ASSET INVESTMENTS

PRINCIPAL SUBSIDIARIES

The following was a subsidiary undertaking of the Trust:

Name	Company number	Registered office or principal place of business	Principal activity
S.W.T. Trading Limited	02221844	Brooke House, The Green, Ashbocking, Ipswich, Suffolk, IP6 9JY	Sale of goods and provision of consultancy services

Class of shares	Holding	Included in consolidation
Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) for the year £	Net assets £
S.W.T. Trading Limited	**1,143,942**	**(1,045,849)**	**98,093**	**146,702**

18. STOCKS

	Group 2026 £000	Group 2025 £000	**Trust 2026 £000**	Trust 2025 £000
Finished goods and goods for resale	**27**	26	**6**	10

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19. DEBTORS

	Group 2026 £000	Group 2025 £000	**Trust 2026 £000**	Trust 2025 £000
DUE WITHIN ONE YEAR				
Trade debtors	**220**	142	**120**	64
Amounts owed by group undertakings	**-**	-	**76**	128
Other debtors	**4,446**	1,719	**4,446**	1,719
Prepayments and accrued income	**230**	319	**167**	268
Grants receivable	**1,275**	2,025	**1,275**	2,025
	6,171	4,205	**6,084**	4,204

20. CURRENT ASSET INVESTMENTS

	Group 2026 £000	Group 2025 £000	**Trust 2026 £000**	Trust 2025 £000
Listed investments	**879**	1,125	**879**	1,125
Unlisted investments	**439**	479	**439**	479
	1,318	1,604	**1,318**	1,604

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21. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2026 £000	Group 2025 £000	**Trust 2026 £000**	Trust 2025 £000
Bank loans	**-**	-	**-**	-
Trade creditors	**203**	137	**180**	117
Other taxation and social security	**148**	118	**117**	88
Accruals and deferred income	**482**	572	**444**	538
	833	827	**741**	743

	Group 2026 £000	Group 2025 £000	**Trust 2026 £000**	Trust 2025 £000
Deferred income at 1 April 2025	**516**	69	**501**	57
Resources deferred during the year	**408**	516	**393**	501
Amounts released from previous periods	**(516)**	(69)	**(501)**	(57)
	408	516	**393**	501

Deferred income relates to Heritage lottery fund grant, course fees and grazing rent paid in advance.

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22. STATEMENT OF GROUP FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2025 £000	Income £000	Expenditure £000	Transfers in/(out) £000	Gains/ (Losses) £000	Balance at 31 March 2026 £000
UNRESTRICTED FUNDS						
DESIGNATED FUNDS						
Designated Funds	**1,160**	**-**	**-**	**(935)**	**-**	**225**
GENERAL FUNDS						
General Funds	**1,788**	**4,156**	**(3,700)**	**987**	**30**	**3,261**
Wildlife reserves and equipment	**4,057**	**-**	**(178)**	**(52)**	**-**	**3,827**
	5,845	**4,156**	**(3,878)**	**935**	**30**	**7,088**
TOTAL UNRESTRICTED FUNDS	**7,005**	**4,156**	**(3,878)**	**-**	**30**	**7,313**
RESTRICTED FUNDS						
Bequests & donations	**2,812**	**3,070**	**(270)**	**(540)**	**-**	**5,072**
Wildlife Reserves & Equipment	**20,847**	**-**	**(182)**	**624**	**-**	**21,289**
Worlingham	**205**	**167**	**(183)**	**-**	**-**	**189**
Conservation management	**1,131**	**250**	**(983)**	**-**	**-**	**398**
Reserves maintenance	**454**	**988**	**(1,153)**	**(76)**	**-**	**213**

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22. STATEMENT OF GROUP FUNDS (CONTINUED)

STATEMENT OF GROUP FUNDS - CURRENT YEAR (continued)

	Balance at 1 April 2025 £000	Income £000	Expenditure £000	Transfers in/(out) £000	Gains/ (Losses) £000	Balance at 31 March 2026 £000
Education & community projects	**385**	**45**	**(119)**	**(8)**	**-**	**303**
	25,834	**4,520**	**(2,890)**	**-**	**-**	**27,464**
TOTAL OF FUNDS	**32,839**	**8,676**	**(6,768)**	**-**	**30**	**34,777**

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22. STATEMENT OF GROUP FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	Balance at 1 April 2024 £000	Income £000	Expenditure £000	Transfers in/(out) £000	Gains/ (Losses) £000	Balance at 31 March 2025 £000
UNRESTRICTED FUNDS						
DESIGNATED FUNDS						
Designated Funds - all funds	1,585	-	-	(425)	-	1,160
GENERAL FUNDS						
General Funds	1,506	3,584	(3,401)	325	(226)	1,788
Wildlife reserves and equipment	4,107	-	(148)	98	-	4,057
	5,613	3,584	(3,549)	423	(226)	5,845
TOTAL UNRESTRICTED FUNDS	7,198	3,584	(3,549)	(2)	(226)	7,005
RESTRICTED FUNDS						
Bequests & donations	2,150	908	(208)	(38)	-	2,812
Wildlife Reserves & Equipment	20,955	-	(215)	107	-	20,847
Gunton Warren	16	3	(19)	-	-	-
Worlingham	-	400	(195)	-	-	205
Conservation management	730	1,372	(976)	5	-	1,131
Reserves maintenance	428	1,040	(943)	(71)	-	454

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22. STATEMENT OF GROUP FUNDS (CONTINUED)

STATEMENT OF GROUP FUNDS - PRIOR YEAR (CONTINUED)

	Balance at 1 April 2024 £000	Income £000	Expenditure £000	Transfers in/(out) £000	Gains/ (Losses) £000	Balance at 31 March 2025 £000
Education & community projects	77	403	(94)	(1)	-	385
	24,356	4,126	(2,650)	2	-	25,834
TOTAL OF FUNDS	**31,554**	**7,710**	**(6,199)**	**-**	**(226)**	**32,839**

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22. STATEMENT OF GROUP FUNDS (CONTINUED)

Purposes of restricted funds

Bequests and donations - Bequest restricted by the donor for specific purposes, primarily land purchase and restoration.

Wildlife Reserves & Equipment - This represents our Wildlife Reserves and Equipment that are restricted assets.

Conservation management - Grants & donations for specific species projects (including dormouse, water vole, swift, hedgehog) osprey introduction project, pond creation & restoration projects.

Reserve maintenance - Grants for specific projects on reserves and annual management contract for Trimley Marshes from Felixstowe docks, as the reserve was created as compensation for habitat destroyed.

Education & Community projects - Grants & donations for specific people engagement projects including projects with teenagers, Wilder Suffolk book printing, projects in Ipswich and Woodbridge, holiday clubs.

Worlingham Marshes – Grants & donations for the purchase and restoration of Worlingham Marshes.

Designated Funds

Designated funds represent specific projects where money is expected to be spent over the next three years, agreed by the Trustees.

The Trustees will consider the funding of projects outside the level of restricted fund awards and core activities which they feel are of merit and which they wish to support in line with the Charities objectives.

Transfers within designated funds represent money spent during the year on these agreed projects.

General funds

The Wildlife Reserve & Equipment fund represents our Wildlife Reserves and Equipment that are unrestricted assets.

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23. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2026 £000	Restricted funds 2026 £000	Total funds 2026 £000	Total funds 2025 £000
Tangible fixed assets	**748**	**2,798**	**3,546**	3,618
Heritage assets	**3,093**	**18,486**	**21,579**	21,285
Current assets	**4,891**	**5,594**	**10,485**	8,763
Creditors due within one year	**(440)**	**(393)**	**(833)**	(827)
	8,292	**26,485**	**34,777**	32,839
TOTAL 2025	7,005	25,834	32,839	

24. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Group 2026 £000	Group 2025 £000
Net income for the year (as per Statement of Financial Activities)	**1,938**	1,285
ADJUSTMENTS FOR:		
Depreciation charges	**349**	365
(Gains)/losses on investments	**(30)**	226
Dividends, interests and rents from investments	**(165)**	(112)
Profit on the sale of fixed assets	**(110)**	(9)
(Increase)/decrease in stocks	**(1)**	6
(Increase)/decrease in debtors	**(1,966)**	(1,559)
Increase in creditors	**6**	469
Donated assets & services	**-**	(60)
NET CASH PROVIDED BY OPERATING ACTIVITIES	**21**	611

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25. ANALYSIS OF CASH AND CASH EQUIVALENTS

	Group 2026 £000	Group 2025 £000
Cash in hand	**2,969**	2,928
TOTAL CASH AND CASH EQUIVALENTS	**2,969**	2,928

26. ANALYSIS OF CHANGES IN NET DEBT

	At 1 April 2025 £000	Cash flows £000	Other non-cash changes £000	At 31 March 2026 £000
Cash at bank and in hand	2,928	**41**	**-**	**2,969**
Debt due within 1 year	-	**-**	**-**	**-**
Liquid investments	1,604	**(316)**	**30**	**1,318**
	4,532	**(275)**	**30**	**4,287**

27. PENSION COMMITMENTS

The Group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Group in an independently administered fund. The pension cost charge represents contributions payable by the Group to the fund and amounted to £263,933 (2025 - £241,177).

28. MEMBERS' LIABILITY

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

29. RELATED PARTY TRANSACTIONS

There were no related party transactions during the current year nor during the prior year. Where Trustees, or those connected with them, purchase services or membership from the Trust, this is done on the same basis as any other customer or member.

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30. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2026 the Group had future minimum lease payments under non-cancellable operating leases for each of the following periods:

	2026	2025
Not later than 1 year	**7**	10
Later than 1 year and not later than 5 years	**-**	7
Later than 5 years	**-**	-
	7	17

The operating lease payments expensed in the year were £9,993 (2025 - £9,993).